



## FINANCIAL SERVICES

**TO:** Council  
**DATE:** January 12, 2021 **DIVISION:** All  
**FILE:** N/A **APPLICATION:** N/A  
**SUBJECT:** Property Tax Cancellation Request – Manitok Energy Inc.

### POLICY DIRECTION:

Section 347 of the *Municipal Government Act* (MGA) provides Council with the ability to cancel or reduce tax arrears.

### EXECUTIVE SUMMARY:

On February 20, 2018, Manitok Energy Inc. (non-residential rate payer) was granted a receivership order by the Court of Queen's Bench of Alberta. Administration received a final letter and the final payout from Alvarez & Marsal Canada Inc. on behalf of Manitok Energy Inc. - in receivership. Alvarez & Marsal Canada Inc. was acting as the Court Appointed Receiver for Manitok Energy Inc.

As per Attachment 'A', Rocky View County received a final payment of \$63,824.31, which was applied to the tax rolls 00010096, 36919007, 36928061 and 38232011. The remaining balances have been disclaimed and are deemed uncollectable. The Receivership of Manitok has gone through the courts and has been finalized. Should Council approve this adjustment, an amount relating to the Alberta School Foundation Fund (Provincial School Tax) property tax would be collected through an over/under levy calculation.

Administration is requesting that the remaining balances, totaling \$22,607.29, be cancelled as listed:

Table 1: Manitok Taxes to be Cancelled

Roll Number	2018 Taxes	2018 Penalties	2019 Taxes	2019 Penalties	2020 Taxes	2020 Penalties	Amount Requested to be Cancelled
00010096				\$3,279.89		\$6897.58	\$10,177.47
36916007					\$3,723.11	\$446.77	\$4,169.88
36917080	\$693.18	\$83.18	\$151.75	\$122.55	\$144.89	\$158.61	\$1,354.16
36928061					\$84.60	\$10.15	\$94.75
37936160	\$602.76	\$72.33	\$90.13	\$101.55	\$86.29	\$126.85	\$1,079.91
38901110	\$837.18	\$100.49	\$205.37	\$150.67	\$196.79	\$197.48	\$1,687.98
38911100	\$657.46	\$78.90	\$107.25	\$111.83	\$104.20	\$140.91	\$1,200.55
38912060	\$564.82	\$67.78	\$43.35	\$90.22	\$42.13	\$108.03	\$916.33
38914020	\$517.93	\$62.15	\$126.64	\$93.16	\$120.52	\$121.97	\$1,042.37
38923050	\$426.40	\$51.17	\$114.11	\$77.88	\$110.96	\$103.31	\$883.83
<b>Total:</b>	<b>\$4,299.73</b>	<b>\$516.00</b>	<b>\$838.60</b>	<b>\$4,027.75</b>	<b>\$4,613.49</b>	<b>\$8,311.66</b>	<b>\$22,607.23</b>

### Administration Resources

Barry Woods, Financial Services



**ADMINISTRATION RECOMMENDATION:**

Administration recommends approval in accordance with Option #1.

**BUDGET IMPLICATIONS:**

If approved, there would be a reduction in property tax revenue of \$22,607.29.

**OPTIONS:**

Option #1:                    THAT the uncollectable taxes in the total amount of \$22,607.29 be cancelled as per Administration's report.

Option #2                    THAT alternative direction be provided.

Respectfully submitted,

Concurrence,

"Kent Robinson"

"Al Hoggan"

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Executive Director  
Corporate Services

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Chief Administrative Officer

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**ATTACHMENTS:**

ATTACHMENT 'A': Manitok Letter and Distribution