



FINANCIAL SERVICES

TO:	Council	
DATE:	November 24, 2020	DIVISION: 5
FILE:	0785	APPLICATION: N/A
SUBJECT:	Prince of Peace Village Local Improvement Plan	

POLICY DIRECTION:

Under the MGA s.391, *"In this division, "local improvement" means a project,*

- (a) That the Council considers to be of greater benefit to an area of the municipality than to the whole municipality.*
- (b) That is to be paid for in the whole or in part by a tax imposed under this Division."*

EXECUTIVE SUMMARY:

On June 12, 2020, Rocky View County received a petition from the residents of Prince of Peace Village requesting a water system upgrade for the 175 lots contained in this area. The petition received from the residents of Prince of Peace Village was declared valid by the CAO's office. Under the MGA s. 392(2), *"A petition is not a sufficient petition unless, (a) It is signed by 2/3 of the owners who would be liable to pay the local improvement tax, and (b) the owners who signed the petition represent at least 1/2 of the value of the assessments prepared under Part 9 for the parcel of land in respect of which the tax will be imposed."*

On July 28, 2020, the petition was presented to Council, and resolutions were passed directing that Administration prepare a local improvement plan and corresponding borrowing bylaw. On September 22, 2020, Council approved first reading of borrowing bylaw C-8083-2020, and directed that Administration send the local improvement plan to all properties included in the plan area.

As per the *Municipal Government Act*; s.606 requires the long term borrowing bylaw to be advertised for two consecutive weeks, which has been completed. The purpose of this report is to request that Council: 1) give borrowing bylaw C-8083-2020 2nd and 3rd reading; and 2) approve the required budget adjustment of \$644,000 (Attachment 'C').

ADMINISTRATION RECOMMENDATION:

Administration recommends approval in accordance with Option #1.

BUDGET IMPLICATIONS:

- Project costs of \$644,000, repayable by Local Improvement Tax.

OPTIONS:

Option #1:	Motion 1	THAT Borrowing Bylaw C-8083-2020 be given second reading.
	Motion 2	THAT Borrowing Bylaw C-8083-2020 be given third and final reading.
	Motion 3	THAT the budget adjustment as presented in Attachment 'C' for \$644,000 be approved.
Option #2:	THAT alternative direction be provided.	



ROCKY VIEW COUNTY

Respectfully submitted,

“Kent Robinson”

Executive Director
Corporate Services

BW/rp

Concurrence,

“Al Hoggan”

Chief Administrative Officer

ATTACHMENTS:

ATTACHMENT ‘A’: Bylaw C-8083-2020
ATTACHMENT ‘B’: Local Improvement Plan
ATTACHMENT ‘C’: Budget Adjustment