



BYLAW C-8284-2022

A bylaw of Rocky View County, in the Province of Alberta, to authorize the Council of the County to impose a local improvement tax in respect of all lands that directly benefit from the Country Lane Estates Water Infrastructure local improvement project.

NOW THEREFORE the Council of Rocky View County enacts as follows:

Title

- 1 This bylaw shall be known as the "Country Lane Estates Water Infrastructure local improvement project".
- 2 The Council of the County has decided to issue a by-law pursuant to Section 397 and 402 of the Municipal Government Act to authorize a local improvement tax levy to pay for the Country Lane Estates Water Infrastructure local improvement project.

The Council has decided to set a uniform tax rate based on each parcel of land assessed against the benefitting owners.

The total cost of the project was \$774,430 with contributions as follows:

Municipality at Large	\$0
Benefitting Owners	<u>\$774,430</u>
Total Cost	\$774,430

The local improvement tax will be collected for TWENTY-FIVE (25) years and the total amount levied annually against the benefitting owners is \$1,601.82

All required approvals for the project have been obtained and the project is in compliance with all *Acts and Regulations* of the Province of Alberta.

NOW, THEREFORE, THE COUNCIL OF THE COUNTY DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of completing the Country Lane Estates Water Infrastructure local improvement project the sum of ONE MILLION TWO HUNDRED ONE THREE HUNDRED SIXTY-FOUR (\$1,201,364) this includes principal and interest to be collected by way of an annual, uniform local improvement tax rate assessed against the benefitting owners as provided in Schedule A attached.
2. The net amount levied under the bylaw shall be applied only to the local improvement

project specified by this bylaw.

Repeal and Effective Date

- 3 Bylaw C-8284-2022 is passed when it receives third reading and is signed by the Reeve/Deputy Reeve and the CAO or Designate, as per the *Municipal Government Act*.

Division: 2

READ A FIRST TIME this _____ day of _____, 2022

READ A SECOND TIME this _____ day of _____, 2022

UNANIMOUS PERMISSION FOR THIRD READING this _____ day of _____, 2022

READ A THIRD AND FINAL TIME this _____ day of _____, 2022

Mayor

Chief Administrative Officer or Designate

Date Bylaw Signed

**Schedule "A" for BYLAW C-8284-2022
Country Lane Estates LIT Bylaw**

1.)

<u>Parcels to be Assessed</u>	<u>Total Cost Allocation</u>	<u>Prepayment</u>	<u>Annual Rate</u>
Lot 25 Block 3 Plan 9511836	\$40,045.45	\$0.00	\$1,601.82
Lot 9 Block 3 Plan 9710070	\$40,045.45	\$0.00	\$1,601.82
Lot 27 Block 3 Plan 9211867	\$40,045.45	\$0.00	\$1,601.82
Lot 28 Block 3 Plan 9211867	\$40,045.45	\$0.00	\$1,601.82
Lot 14 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 15 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 16 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 17 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 20 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 21 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 22 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 23 Block 3 Plan 9411017	\$40,045.45	\$0.00	\$1,601.82
Lot 24 Block 3 Plan 6411017	\$40,045.45	\$0.00	\$1,601.82
Lot 25 Block 3 Plan 6411017	\$40,045.45	\$0.00	\$1,601.82
Lot 26 Block 3 Plan 6411017	\$40,045.45	\$0.00	\$1,601.82
Lot 53 Block 2 Plan 9511836	\$40,045.45	\$0.00	\$1,601.82
Lot 29 Block 3 Plan 9511836	\$40,045.45	\$0.00	\$1,601.82
Lot 1 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 2 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 3 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 4 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 5 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 6 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 8 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 10 Block 3 Plan 9610762	\$40,045.45	\$0.00	\$1,601.82
Lot 11 Block 3 Plan 9710070	\$40,045.45	\$0.00	\$1,601.82
Lot 12 Block 3 Plan 9710070	\$40,045.45	\$0.00	\$1,601.82
Lot 13 Block 3 Plan 9710070	\$40,045.45	\$0.00	\$1,601.82
Lot 50 Block 2 Plan 9710070	\$40,045.45	\$0.00	\$1,601.82
Lot 21 Block 2 Plan 9710070	\$40,045.45	\$0.00	\$1,601.82

Total Annual Interest and Principal Payment

\$48,054.60

<u>Parcels to be Assessed</u>	<u>Prepayment</u>	<u>Annual Rate</u>
Lot 18 Block 3 Plan 9411017	\$25,814.34	\$0.00
Lot 19 Block 3 Plan 9411017	\$25,814.34	\$0.00
Lot 7 Block 3 Plan 9610762	\$25,814.34	\$0.00
Total Prepaid Payment	\$77,443.02	

- 2.) Total Number of Parcels: 33 (3 properties pre-paid)
- 3.) Remaining Term of the Annual Assessment: 25 Years
- 4.) Annual Interest Rate: 3.76%