



FINANCIAL SERVICES

TO:	Council	
DATE:	April 26, 2022	DIVISION: All
FILE:	0785	APPLICATION: N/A
SUBJECT:	2022 Tax Rate Bylaw C-8282-2022	

POLICY DIRECTION:

Under the *Municipal Government Act* (MGA) section 353(1) states “Each council must pass a property tax bylaw annually”. The property tax bylaw authorizes Council to impose a tax on property in the County to raise revenue to be used toward the payment and delivery of County services.

EXECUTIVE SUMMARY:

Council and Administration set and approve an operating and capital budget annually. Property taxes are the difference between the County’s total expenditures and revenues relating to user fees and government transfers. The 2022 tax rate bylaw authorizes Rocky View County to impose a tax in respect of property to fund and balance the approved operating budget.

ADMINISTRATION RECOMMENDATION:

Administration recommends approval in accordance with Option #1.

BACKGROUND:

Municipal Property Tax

On January 18, 2022, Council approved the 2022 operating and capital base budget, which included a 4%, or \$2,965,000, property tax increase. The Spring Budget Finalization included a budget adjustment for \$122,900 of net changes that will enhance the County’s service delivery. This will leave an unallocated amount of \$1,077,900. Administration proposed two alternatives for Council’s consideration. This report reflects the transfer of the unallocated amount of \$1,077,900 to the Tax Stabilization reserve thus leaving a 4% tax increase for the 2022 year. Bylaw C-8282-2022 represents the 4% tax increase.

The final assessment roll is used to set the County’s tax rates, and an update is included with this report as Attachment ‘B’. Random property samples have been included to demonstrate total tax impacts as represented in Attachment ‘C’. Municipal funds raised from taxes support the general municipal services and emergency services delivered by Rocky View County to its residents.

External Requisitions

Under the MGA section 359(1), Rocky View County collects external requisitions on behalf of external organizations through the property tax system and forwards these amounts to the requisitioning bodies. Bylaw C-8282-2022 includes an increase of \$1,199,900 related to Provincial education for the Alberta School Foundation Fund (ASFF), and the Calgary Catholic School District (CCSD). Other external requisitions include the Rocky View Foundation, which requires a decrease of \$14,000 or

Administration Resources

Barry Woods, Manager, Financial Services



1.4%. The Designated Industrial Property amount has increased year over year by the Provincial government from \$137,900 to \$143,700, resulting in an increase of \$5,800 or 4.2%.

BUDGET IMPLICATIONS:

There are no budget implications associated with this request.

STRATEGIC OBJECTIVES:

Approval of the item supports Council's strategic objective of strengthening our financial resiliency.

OPTIONS:

- Option #1: Motion 1 THAT Bylaw C-8282-2022 be given first reading.
- Motion 2 THAT Bylaw C-8282-2022 be given second reading.
- Motion 3 THAT Bylaw C-8282-2022 be considered for third reading.
- Motion 4 THAT Bylaw C-8282-2022 be given third and final reading.
- Option #2: THAT alternative direction be provided.

Respectfully submitted,

Concurrence,

"Kent Robinson"

"Byron Riemann"

Executive Director
Corporate Services

Acting Chief Administrative Officer

BW/jt

ATTACHMENTS:

- ATTACHMENT 'A': Tax Rate Bylaw C-8282-2022
- ATTACHMENT 'B': Final 2022 Assessment Roll
- ATTACHMENT 'C': 2022 Tax Impacts – Property Samples