



FINANCIAL SERVICES

TO: Council
DATE: September 21, 2021 **DIVISION:** 1
FILE: 0650 **APPLICATION:** N/A
SUBJECT: Local Improvement Tax for Water Supply Conversion – Wintergreen Woods

EXECUTIVE SUMMARY:

Council gave first reading to Bylaw C-8217-2021 on July 27, 2021. The bylaw is now being presented for consideration of second and third reading.

ADMINISTRATION RECOMMENDATION:

Administration recommends approval in accordance with Option #1.

BACKGROUND:

On July 27, 2021, Administration presented a report to Council with respect to the upgrade of the Wintergreen Woods potable water supply, and the following motions were carried:

MOVED by Councillor Hanson that the Declaration of Sufficient Petition be received for information.

MOVED by Councillor Hanson that Administration be directed to prepare and send a Local Improvement Plan to all affected land owners for the water supply upgrade and conversion system installation in the Wintergreen Woods subdivision.

MOVED by Councillor Hanson that Borrowing Bylaw C-8217-2021 be given first reading as presented in Attachment 'B'.

Borrowing Bylaw C-8217-2021 has now been advertised for two consecutive weeks as per the *Municipal Government Act*, and the Local Improvement Plan has been distributed to the affected rate payers.

Section 396 of the Act provides that the County must send notices to the person(s) who would be liable to pay the Local Improvement Tax. These notices must include a copy of the Local Improvement Plan. If after 30 days the Chief Administrative Officer has not received a sufficient petition objecting to the Local Improvement Tax, Council may proceed with the Local Improvement Tax within three (3) years after the sending of the notices.

Notices of the local improvement plan have been circulated, and the advertising period is complete. Administration is therefore requesting second and third readings for Borrowing Bylaw C-8217-2021, and is requesting approval of the corresponding Budget Adjustment (Attachment 'B').

BUDGET IMPLICATIONS:

Borrowing Bylaw C-8217-2021: \$507,000. A corresponding budget adjustment has been prepared for Council's consideration.

Administration Resources

Barry Woods, Financial Services



OPTIONS:

- Option # 1: Motion #1 THAT Bylaw C-8217-2021 be given second reading.
 Motion #2 THAT Bylaw C-8217-2021 be given third and final reading.
 Motion #3 THAT the budget adjustment presented in Attachment 'B' be approved.
- Option # 2: THAT alternative direction be provided.

Respectfully submitted,

"Barry Woods"

Manager, Financial Services

BW/rp

Concurrence,

"Kent Robinson"

Acting Chief Administrative Officer

ATTACHMENTS:

- ATTACHMENT 'A': Borrowing Bylaw C-8217-2021
ATTACHMENT 'B': Budget Adjustment