



FINANCIAL SERVICES

TO: Council
DATE: June 29, 2021
FILE: 0650
SUBJECT: Borrowing Bylaw C-8180-2021, Prince of Peace, Harbor, Manor and School properties

DIVISION: 5
APPLICATION: N/A

EXECUTIVE SUMMARY:

Council gave first reading to bylaw C-8180-2021 on May 11, 2021. The bylaw is now being presented for consideration of second and third reading.

ADMINISTRATION RECOMMENDATION:

Administration recommends approval in accordance with Option #1.

BACKGROUND:

Administration presented bylaw C-8180-2021 to Council on May 11, 2021, with respect to a Local Improvement Tax for water system upgrades in the Prince of Peace region. Council granted first reading, and directed Administration to communicate a Local Improvement Plan for the water system in the Prince of Peace subdivision for the Harbor, Manor, and School properties.

Section 396 of the Act provides that the County must send notices to the person(s) who would be liable to pay the Local Improvement Tax. These notices must include a copy of the Local Improvement Plan. If after 30 days the Chief Administrative Officer has not received a sufficient petition objecting to the Local Improvement Tax, Council may proceed with the Local Improvement Tax within three (3) years after the sending of the notices.

Notices of the local improvement plan have been circulated, and the advertising period is complete. No petitions against the plan or the borrowing bylaw were received during the petition periods. Administration is therefore requesting second and third readings for borrowing bylaw C-8180-2021.

OPTIONS:

- Option # 1: Motion #1 THAT Bylaw C-8180-2021 be given second reading.
 Motion #2 THAT Bylaw C-8180-2021 be given third and final reading.
- Option # 2: THAT alternative direction be provided.



Respectfully submitted,

“Barry Woods”

Manager
Financial Services

BW/rp

Concurrence,

“Kent Robinson”

Acting Chief Administrative Officer

ATTACHMENTS

ATTACHMENT ‘A’: Borrowing Bylaw C-8180-2021