

**FINANCIAL SERVICES**

TO: Council
DATE: October 6, 2020
FILE: N/A
SUBJECT: Tax Revenue Sharing Agreement with the Village of Beiseker

DIVISION: ALL
APPLICATION: N/A

EXECUTIVE SUMMARY:

On October 6, 2009, Rocky View Council passed a motion that authorized sharing tax revenues collected from the Beiseker Airport Hangar leases with the Village of Beiseker to provide financial assistance. This funding has helped the Village supply services to its residents and invest in necessary infrastructure. At an Intermunicipal Committee (IMC) meeting on October 24, 2019, officials from the Village of Beiseker and Rocky View County agreed that the tax-sharing arrangement should be formalized with an intergovernmental agreement. This would be consistent with best practices, and would provide mechanisms for dispute resolution and review of the agreement. Administration has reviewed the agreement and has no concerns.

ADMINISTRATION RECOMMENDATION:

Administration recommends approval in accordance with Option #1.

STRATEGIC DIRECTION:

One of Council's strategic objectives is to Embrace Partnerships. The approval of this revenue sharing agreement would demonstrate again that the County takes its relationships with neighbours very seriously.

BUDGET IMPLICATIONS:

2020 Budget - \$11,700 (estimated).

OPTIONS:

- Option #1: THAT the Tax Revenue Sharing Agreement with the Village of Beiseker (Attachment A) be approved.
- Option #2: THAT alternative direction be provided.

Respectfully submitted,

Concurrence,

"Kent Robinson"

"Al Hoggan"

Executive Director
Corporate Services

Chief Administrative Officer

BW/rp



ATTACHMENTS:

ATTACHMENT 'A' – Tax Revenue Sharing Agreement