

# FINANCIAL SERVICES

TO:	Council	
10:	Council	

DATE: September 22, 2020

**DIVISION:** All

**FILE:** 0650

**SUBJECT:** Prince of Peace Village - Water Upgrades – Local Improvement Plan and First Reading of Borrowing Bylaw C-8083-2020.

# **POLICY DIRECTION:**

Section 393 of the *Municipal Government Act* (MGA) provides that a group of owners in a municipality may petition the Council for a local improvement.

# EXECUTIVE SUMMARY:

On July 28, 2020, Council received a report declaring that the petition presented to the Chief Administrative Officer for water coop upgrades in the Prince of Peace – Village was deemed sufficient as it met the requirements prescribed in section 392(2) of the *MGA*. Administration is requesting first reading of the borrowing bylaw C-8083-2020 to fund the local improvement, and is presenting the local improvement plan for the village.

#### ADMINISTRATION RECOMMENDATION:

Administration recommends approval in accordance with Option #1.

### **BACKGROUND:**

Administration received a petition from the property owners of Prince of Peace - Village on June 12, 2020, regarding upgrades of the water system. On July 28, 2020, Council received the report declaring that the Chief Administrator Officer deemed the petition valid, received the tax petition for information, and directed Administration to prepare a local improvement plan and a corresponding borrowing bylaw. Administration is presenting the Local Improvement Plan for Council's information, including borrowing bylaw C-8083-2020, and is requesting first reading so that the bylaw can be advertised for two consecutive weeks as per the *MGA s. 606(1),* and the Local Improvement Plan can be sent to all affected owners.

#### **BUDGET IMPLICATIONS:**

Should borrowing Bylaw – C-8083-2020 be approved, Rocky View County will incur a debt obligation of \$644,000.

#### **OPTIONS:**

Option #1	Motion 1:	THAT Bylaw C-8083-2020 be given first reading.
	Motion 2:	That Administration be directed to send the Local Improvement Plan to all properties included in the plan area.
Option #2	THAT alternative direction be provided.	



Respectfully submitted,

"Kent Robinson"

Concurrence,

"Al Hoggan"

Executive Director Corporate Services Chief Administrative Officer

BW/ls

# ATTACHMENTS:

ATTACHMENT 'A': Borrowing Bylaw C-8083-2020 ATTACHMENT 'B': Prince of Peace - Village – Local Improvement Plan