



BYLAW C-8743-2026

A bylaw of Rocky View County, in the Province of Alberta, authorizing a borrowing to finance the construction of the Madden Fire Station

WHEREAS section 258 of the *Municipal Government Act* grants a municipality the authority to enact a bylaw to authorize the borrowing of money;

AND WHEREAS in order to fund the design, engineering, and construction costs for Madden Fire Station for a period not to exceed 30 years, from the Government of Alberta or another authorized financial institution, by the issuance of credit facilities and on the terms and conditions referred to in this bylaw;

AND WHEREAS the estimated total cost of the project is \$6,520,000;

AND WHEREAS to construct and complete the project, it will be necessary for Rocky View County to borrow up to the sum of \$6,520,000 by the issuance of a debenture on the terms and conditions referred to in this bylaw;

AND WHEREAS the amount of the existing debenture debt of Rocky View County as of December 31st, 2024, is \$50,095,992, no part of which is in arrears;

AND WHEREAS Rocky View County's debt limit as of December 31st, 2025, is \$291,271,215;

AND WHEREAS all required approvals for the acquisition have been obtained and the acquisition is in compliance with all *Acts* and *Regulations* of the Province of Alberta;

NOW THEREFORE the Council of Rocky View County enacts as follows:

Title

1 This bylaw may be cited as Bylaw C-8743-2026.

Definitions

2 Words in this bylaw have the same meaning as set out in the *Municipal Government Act* except for the definitions provided below:

- (1) **“Council”** means the duly elected Council of Rocky View County;
- (2) **“Municipal Government Act”** means the Municipal Government Act, RSA 2000, c M-26, as amended or replaced from time to time; and
- (3) **“Rocky View County”** means Rocky View County as a municipal corporation and the geographical area within its jurisdictional boundaries, as the context requires.



Effect

- 3 That, for the purpose of construction of the Madden Fire Station, the sum of Six Million, Five Hundred and Twenty thousand dollars (\$6,520,000) be borrowed from the Government of Alberta or another authorized financial institution by way of credit facility on the credit and security of Rocky View County at large.
- 4 The proper officers of Rocky View County are hereby authorized to execute and deliver such agreements, instruments, certificates, and other documents, and do such further acts and things as may be reasonably necessary or as may be reasonably requested for the purpose of carrying out the borrowing and performing The County's obligations under any associated agreements, instruments, certificates or other documents. Rocky View County shall repay the indebtedness according to the repayment structure in effect, namely annual or semi-annual payments of combined principal and interest instalments not to exceed Thirty (30) years, calculated at a rate not exceeding the interest rate set by the Government of Alberta or another authorized financial institution and not to exceed Eight (8) percent.
- 5 During the currency of the debt there shall be raised annually, by way of user fees, tax levies, contribution from other levels of government or reserve transfers, an amount sufficient for payment of the principal and interest thereon.
- 6 The net amount borrowed under the bylaw shall be applied only to the purpose specified by this bylaw

Severability

- 7 If any provision of this bylaw is declared invalid for any reason by a court of competent jurisdiction, all other provisions of this bylaw will remain valid and enforceable.

Repeal and Effective Date

- 8 Bylaw C-8743-2026 is passed and comes into full force and effect when it receives third reading and is signed in accordance with the *Municipal Government Act*.



READ A FIRST TIME this _____ day of _____, 2026

READ A SECOND TIME this _____ day of _____, 2026

UNANIMOUS PERMISSION FOR THIRD READING this _____ day of _____, 2026

READ A THIRD AND FINAL TIME this _____ day of _____, 2026

Reeve

Chief Administrative Officer

Date Bylaw Signed