

2025

Budget Update # 1



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2025 SPRING BUDGET FINALIZATION

OPERATING & CAPITAL BUDGET ADJUSTMENTS

The table below represents the budget adjustment calculated to encompass changes to revenue and expenses required to finalize the 2025 Operating & Capital Base Budget with respective funding sources.

FUNDING SOURCES			
EXPENSE	ADJUSTMENT	TAX SUPPORT	
Item 1 Capital & Engineering Services – Cochrane Lake Improvement Plan			
On March 4, 2025, Council directed Administration to include the Cochrane Lake Improvement Plan to the 2025 Spring Budget Finalization for concurrent deliberation, based on a 50% contribution from the County, up to a maximum of \$2,550,000, funded from Local Government Fiscal Framework Grant.	Revenue	5,100,000	
	Expense	5,100,000	
	Net	0	0
Item 2 Capital & Engineering Services – Campbell Drive Improvements			
On March 4, 2025, Council directed Administration to include the Campbell Drive Improvements Project for concurrent deliberation at the 2025 Spring Budget Finalization, based on Tax Stabilization Reserve funding.	Revenue	940,000	
	Expense	940,000	
	Net	0	0
Item 3 Capital & Engineering Services – Cambridge Park Paved Parking Lot			
On March 4, 2025, Council directed Administration to include the Cambridge Park parking Lot for concurrent deliberation at the 2025 Spring Budget Finalization, based on Public Reserve funding.	Revenue	300,000	
	Expense	300,000	
	Net	0	0
Item 4 Council – HSA & Pension Adjustment			
Based on Council's motion on February 4, 2025, Council approved an increase in the Health Spending Account from 1% to 1.25% of base salary and a Pension Adjustment of 5% on base salary.	Revenue	0	
	Expense	20,000	
	Net	20,000	20,000

FUNDING SOURCES			
EXPENSE	ADJUSTMENT	TAX SUPPORT	
Item 5 Council – Council Initiative Budget			
Council approved an Initiative Budget increase of \$200,000 as a one-time adjustment in 2024 but requested that it be considered again for 2025.	Revenue	0	
	Expense	200,000	
	Net	200,000	200,000
Item 6 Finance Services – Increase Assessment Growth (New Construction + Market Value Changes)			
The 2025 additional tax revenue from the assessment of new construction in the County is \$9,993,900. The additional tax revenue forecasted in the 2025 base budget was \$5,000,000, an adjustment is required to align budget to final assessed values.	Revenue	4,993,900	
	Expense	0	
	Net	(4,993,900)	(4,993,900)
Item 7 Fire Services & Emergency Management – STARS Donation			
As per the Jan 15, 2025 Public Presentation Committee meeting, STARS requested a \$25,000 increase in the 2025 budget to address rising fuel costs and inflation.	Revenue	0	
	Expense	25,000	
	Net	25,000	25,000
Item 8 Utility Services – Reduction to Balzac Water Reserve			
A reduction in transferred revenue to the Balzac Water Reserve to account for the increased expenses related to the utility's system.	Revenue	0	
	Expense	(183,700)	
	Net	(183,700)	(183,700)
Item 9 Utility Services – Extended Producer Responsibility (EPR)			
The Provincial Extended Producer Responsibility (EPR) regulation compensation will begin on April 1, 2025. EPR transfers the responsibility for waste management from local governments and taxpayers to producers of the products that create the waste material.	Revenue	266,900	
	Expense	0	
	Net	(266,900)	(266,900)

FUNDING SOURCES			
EXPENSE	ADJUSTMENT	TAX SUPPORT	
Item 10 Recreation & Community Support – Langdon Recreation Grant			
On February 5, 2025, the Recreation Governance Committee approved the Langdon Recreation Grant for 2025. The increase is the variance between what was forecasted and what was approved, funded by Langdon Special Tax.	Revenue	77,600	
	Expense	77,600	
	Net	0	0
Item 11 People & Culture – Blackline Safety			
This item was budgeted in two places; removing one creates a surplus.	Revenue	0	
	Expense	(50,000)	
	Net	(50,000)	(50,000)
Item 12 People & Culture – Christmas Party Revenue			
The staff Christmas party, which previously generated revenue from plus-one fees, has been discontinued.	Revenue	(8,000)	
	Expense	0	
	Net	8,000	8,000
TOTAL UNALLOCATED AMOUNT TRANSFERRED TO RESERVE		(5,241,500)	

During the 2025 Base Budget deliberations, Council approved a transfer of \$181,200 from the Tax Stabilization Reserve to offset a 0.0% tax increase. Initially, \$5,000,000 in additional tax revenue was projected due to Live Assessment Growth within the approved 2025 Operating & Capital Base Budget. However, due to higher-than-expected assessment growth, the actual estimated revenue from new growth is \$9,993,900, resulting in an estimated \$5,241,500 in unallocated tax revenue.

It is Administration's recommendation that the unallocated tax revenue be directed to the Tax Stabilization Reserve. It is important to note that assessment adjustments, stemming from appeals and *Municipal Government Act* section 305 adjustments, will likely result in a reduction in municipal tax.

EXTERNAL REQUISITIONS

External requisitions are flow-through amounts that Rocky View County collects through the property tax system to be forwarded to requisitioning bodies such as the Provincial government (education and designated industrial properties) and the Rocky View Foundation (affordable seniors housing).

Administration has received final external requisitions for the 2025 budget year. The table below outlines the changes to Rocky View County's external requisitions.

EXTERNAL REQUISITIONS		
Alberta School Foundation Fund (ASFF) and the Calgary Catholic School District (CCSD) has increased its requisitions by 15,516,800 (24.96%).	2025 amount:	77,674,300
	2024 amount:	62,157,500
The Rocky View Foundation has decreased its requisition by 304,600 (-15.6%).	2025 amount:	1,650,900
	2024 amount:	1,955,500
The Designated Industrial Property (DIP) that is administered on behalf of the Province has increased its requisition by \$3,400 (2.2%).	2025 amount:	156,100
	2024 amount:	152,700