



Governance Committee

Subject:	Rocky View County Q3 2024 Accountability Report
Date:	November 19, 2024
Presenters:	Leslie MacRae, Director; Issy Agbonkhese, Acting Executive Director
Departments:	Strategy & Performance; Financial Services

REPORT SUMMARY

This report serves as the Q3 2024 Rocky View County Accountability Report. The report provides Governance Committee and the public with updates on the County's activities – including projects, strategy, and operations – to the end of Q3 (September) 2024.

ADMINISTRATION'S RECOMMENDATION

THAT the Governance Committee receive the Rocky View County Q3 2024 Accountability Report for information.

BACKGROUND

The Rocky View County Accountability Report was implemented in 2023 to establish a regular and consistent approach to reporting on the County's strategic plan, projects, and operations, increasing transparency and accountability.

The Q3 2024 Accountability Report includes four sections:

- Strategic Plan Update: which include performance data, key milestones, and updates on progress on the 19 strategic key performance indicators (KPIs) approved by Council; and
- Service Performance: including key performance metrics and information on operational work.
- Major Project Updates: Progress and cost information on major corporate projects
- Financial Update: Statement of Operations by Division, Utility Services Summary, Capital Expenditures, Debt Summary, Reserve Report

DISCUSSION

The Q3 Accountability Report provides information on several key milestones and trends related to priority projects, strategic plan and operations. Key highlights include:

Strategic Plan:

Effective Service Delivery: The Customer Service Strategy will be publicly presented in Q4 2024, and implementation will begin. Progress on the People Strategy continued with improvements to employee safety measures and an updated remote work policy.

Financial Prosperity: The Asset Management project continues, with an update on the state of infrastructure, data gap and financial gap analysis presented to Governance Committee October 15, 2024. The project will provide a state of infrastructure report to Governance by Q3 2025 with continued development of an Asset Management Program that will ensure the County's assets are managed responsibly.

Thoughtful Growth: The Municipal Development Plan (MDP) saw continued engagement with the Public and our Intermunicipal Partners. An update will be presented at Governance Committee in November

2024. The Aggregate Resource Plan (ARP) project entered Phase 2, with a proposed project plan.

Service Performance:

Notable highlights for Q3 2024 included:

- Bragg Creek Flood Mitigation project has been finalized and all required information submitted to the province; a \$40M project, delivered on time and in budget.
- Family and Community Support Services are now offering online training videos, leading to a reduction in inquiries.
- Bylaw Reports have once again seen a substantial increase of 50% in comparison to the same period in 2023.
- Fire Services successfully facilitated the final days of the Bragg Creek Branch Collection with 133 residences attending and a combined waste disposal of 33 metric tons
- Eighty-five Wintergreen residents have been connected to the Bragg Creek Water System.
- Significant progress was made on moving three outstanding ASPs forward to a conclusion. Conrich and Springbank are scheduled for public hearings in Q4 2024, and the final draft Bears paw ASP prepared for public and agency circulation in Q4
- Intermunicipal Collaboration Framework agreements with Mountain View County, Kananaskis Improvement District and the Town of Irricana were completed.

Financial Update:

- On September 30, 2024, The County had a positive variance of \$72.9 million. This is forecasted to become a positive variance of \$6.1 million at year-end due to:
 - Higher than anticipated revenues of \$4.4 million. Includes investment interest revenues of \$2.8 million, building permit revenue of \$1.3 million, increased road operations revenue for road allowance request and gravel sales of \$830,000, fire service revenue of \$431,000, cemetery revenues of \$200,000 and water and wastewater revenues \$125,000. This is offset by a reduction in tax revenue (\$1.2 million).
 - Higher than anticipated cost saving of \$1.6 million because of reduced staffing cost due to vacancies and leaves of absence.
 - Q3 forecast year end positive variance is less than the Q2 forecasted year end positive variance by \$825,000. This reduction is primarily due to a reduction in projected tax penalties and staffing vacancies being filled.
- As of September 30, 2024, \$8.5 million of the total County capital budget of \$42.1 million (includes prior year uncompleted capital projects) has been spent or committed, which is reflective of construction season occurring in the latter part of the year, projects on hold due to grant funding processes or land acquisition negotiation processes. The County's delayed start to constructing roads and bridges and delays in delivery timelines of fleet inventory will result in a significant portion of the current capital budget being carried forward into 2025.
- The County must remain within a regulation-stipulated debt-to-revenue percentage per the *Municipal Government Act*. The debt limit is 1.5 times the County's revenue (as defined in Alberta Regulation 255/2000), and the debt service limit is calculated at 0.25 times such revenue. As of September 30, 2024, the County is within its debt-to-revenue limits, utilizing approximately 23.4%

of total debt limits.

- The County reserve accounts are trending as budgeted with a year-to-date increase of \$150K. Funding from the reserve accounts is completed as part of the county's year-end financial reporting package process. Quarterly activities on the reserve accounts comprise funding of external parties (grants issuances) and receipt of external contributions or interest on external revenues.

ALTERNATE DIRECTION

Administration does not have an alternate direction for Governance Committee's consideration.

ATTACHMENTS

Attachment A: Rocky View County Q3 2024 Accountability Report

Attachment B: Q3 2024 Accountability Report Presentation