



BYLAW C-8517-2024

A bylaw of Rocky View County, in the Province of Alberta, authorizes the rate of taxation to be levied against an assessable property for the 2024 taxation year.

NOW THEREFORE the Council of Rocky View County enacts as follows:

Title

- 1 The purpose of this bylaw is to authorize the rates of taxation to be levied against an assessable property for the 2024 taxation year.
- 2 This bylaw shall be known as the “2024 Tax Rate Bylaw”.

Definitions

- 3 Words in this Bylaw have the same meaning as in the *Municipal Government Act*, except as follows:
 - (a) “**Council**” means the duly elected Council of Rocky View County;
 - (b) “**Designated Industrial Property**” has the same meaning as in Section 284(1)(f.01);
 - (c) “**Farm Land**” means land used for farming operations as defined in the regulations passed under the *Municipal Government Act*;
 - (d) “**Machinery and Equipment**” has the same meaning as in Section 284(1)(l) and 297(4)(a.1) of the *Municipal Government Act*;
 - (e) “**Municipal Government Act**” means the *Municipal Government Act*, RSA 2000, c M-26, as amended from time to time;
 - (f) “**Non-Residential Property**” has the same meaning as in Section 297(4)(b) of the *Municipal Government Act*;
 - (g) “**Parcel of Land**” has the same meaning as in Section 1(1)(v) of the *Municipal Government Act*;
 - (h) “**Property**” has the same meaning as in Section 284(1)(r) of the *Municipal Government Act*;
 - (i) “**Residential Property**” has the same meaning as in Section 297(4)(c) of the

Municipal Government Act;

- (j) **“Rocky View County”** means Rocky View County as a municipal corporation and the geographical area within its jurisdictional boundaries, as the context requires.

TAX RATES

- 4 Rocky View County (hereinafter referred to as the "County") has prepared and adopted detailed estimates of the municipal revenues and expenditures as required.
- 5 The estimated municipal expenditures and transfers set out in the budget for the County for 2024 total \$364,787,300.
- 6 The estimated municipal revenues and transfers from all sources other than taxation are estimated at \$200,473,064, and the balance of \$164,314,236 is to be raised by general municipal taxation.
- 7 The requisitions are:

<u>Alberta School Foundation Fund (ASFF)</u>	
Residential	\$ 36,180,105
Non-Residential	<u>21,508,022</u>
	<u>\$ 57,688,127</u>
<u>Opted Out School Boards</u>	
Residential	\$3,125,740
Non-Residential	<u>1,892,463</u>
	<u>\$ 5,018,203</u>
<u>Rocky View Seniors Foundation</u>	\$ 1,955,541
<u>Designated Industrial Property</u>	\$ 152,707

- 8 The Council of the County is required each year to levy the tax rates on the assessed value of all property sufficient to meet the estimated expenditures and the requisitions.
- 9 The Council is authorized to classify assessed property and establish different taxation rates concerning each class of property, subject to the *Municipal Government Act*.
- 10 Section 297 of the *Municipal Government Act* provides that the assessor must assign one or more of the following classes to the property: residential, non-residential, farmland, and machinery and equipment and that the assessor may assign one or more sub-classes to a property if a Council, by bylaw, divides the residential and non-residential classes into sub-classes.
- 11 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of the County:

<u>Tax</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Rate</u>
<u>Municipal-General</u>			
Residential	\$ 31,066,810	17,055,503,250	1.8215
Farmland	618,529	150,919,490	4.0984
Non-Residential	33,183,002	6,072,426,870	5.4645
Machinery and Equipment	3,866,510	707,564,120	5.4645
Linear	<u>7,503,807</u>	<u>1,373,182,540</u>	5.4645
	<u>\$ 76,238,659</u>	<u>25,359,596,270</u>	
<u>Municipal-Emergency Services</u>			
Residential	\$ 9,478,722	17,055,503,250	0.5558
Farmland	188,718	150,919,490	1.2505
Non-Residential	10,124,389	6,072,426,870	1.6673
Machinery and Equipment	1,179,702	707,564,120	1.6673
Linear	<u>2,289,469</u>	<u>1,373,182,540</u>	1.6673
	<u>\$ 23,261,000</u>	<u>25,359,596,270</u>	
<u>Alberta School Foundation Fund (ASFF)</u>			
Residential/Farmland	\$ 36,180,105	15,837,209,453	2.2845
Non-Residential	<u>21,508,022</u>	<u>6,719,786,814</u>	3.2007
	<u>\$ 57,688,127</u>	<u>22,556,996,267</u>	
<u>Opted Out School Boards (Calgary)</u>			
Residential/Farmland	\$ 3,125,740	1,368,238,197	2.2845
Non-Residential	<u>1,892,463</u>	<u>591,265,246</u>	3.2007
	<u>\$ 5,018,203</u>	<u>1,959,503,443</u>	
<u>Rocky View Seniors Foundation</u>			
	\$ 1,955,541	25,359,596,270	0.0771
<u>Designated Industrial Property</u>			
	\$ 152,707	2,014,030,300	0.0758

12 The assessed value of all taxable property in the County, as shown on the Assessment Roll, is:

	<u>Assessments</u>
Residential	17,055,503,250
Farmland	150,919,490
Non-Residential	6,072,426,870
Machinery and Equipment	707,564,120
Linear	<u>1,373,182,540</u>
	<u>25,359,596,270</u>

13 The minimum Tax Levy for each taxable property in the County is \$20.00.

Repeal and Effective Date

14 Bylaw C-8517-2024 is passed and comes into full force and effect when it receives a third reading and is signed in accordance with the *Municipal Government Act*.

Division: All
File: 0785

READ A FIRST TIME this _____ day of _____, 2024

READ A SECOND TIME this _____ day of _____, 2024

UNANIMOUS PERMISSION FOR THIRD READING this _____ day of _____, 2024

READ A THIRD AND FINAL TIME this _____ day of _____, 2024

Reeve

Chief Administrative Officer or Designate

Date Bylaw Signed