



Economic Development Grant Initiative Funding Request

Electoral Division: All

File: N/A

Date:	February 13, 2024		
Presenter:	Aaron Latimer, Manager		
Department:	Economic Development		
Approved by:	<input checked="" type="checkbox"/> Executive Director / Director	and/or	<input checked="" type="checkbox"/> Chief Administrative Officer

REPORT SUMMARY

All Economic Development Initiative Grant Program funding applications are evaluated in accordance with the Economic Development Initiative Grant Program Policy C-350 and their alignment with the Economic Development Strategy.

The purpose of the Economic Development Grant Initiative is to positively impact the local Chambers of Commerce and business associations in the County that support local businesses. A total of \$50,000 in funding from the 2023 calendar year is available to be distributed to eligible organizations carried over from the 2023 operating budget. Presented in this report are two (2) grant funding requests, totaling \$68,466.77, with \$50,000 being recommended for funding.

ADMINISTRATION'S RECOMMENDATION

THAT Council approve funding in the amount of \$25,000 for the Langdon Chamber of Commerce.

THAT Council approve funding in the amount of \$25,000 for the Bragg Creek Chamber of Commerce.

BACKGROUND

Chambers of Commerce provide a range of important services and programs to the local business community including, financial, marketing human resources and insurance. The grant funding, if approved, will be used by the Chambers to fund a variety of local business and business support initiatives including local tourism events such as Arts Eats and Beats in Bragg Creek, and Langdon Days in Langdon. Funds will also be used for the development of their websites and social media initiatives, and wages for operational support to maintain a variety of services to their business communities.

Economic Development worked with all applicants to ensure their applications contained key information to support their requests prior to information being presented for administration and consideration. Administration reviewed all application packages in accordance with the Economic Development Initiative Grant Program Policy C-350, and determined that both applications are in compliance.

Administration is recommending approval of two applications for a total of \$50,000, based on the total budget available for the 2023 fiscal year.

## Economic Development Grant Initiative Funding Request

### ANALYSIS

Table 1 provides a summary of the submitted applications and recommendations.

**Table 1: Summary of the Submitted Applications & Recommendations**

Grant Applicant	Requested	Recommended
Langdon Chamber of Commerce	\$26,530.57	\$25,000.00
Bragg Creek Chamber of Commerce	\$41,916.20	\$25,000.00
<b>TOTAL:</b>	<b>\$68,446.77</b>	<b>\$50,000.00</b>

Details of all funding submissions are noted in Attachments 'A' & 'B'.

### COMMUNICATIONS / ENGAGEMENT

Administration will communicate with the successful applicants if Council approves their funding requests.

### IMPLICATIONS

#### Financial

The 2023 grant funds are expected to carry over into the 2024 budget via the 2023 budget carryover process. The 2023 budget Carryover memo is scheduled to be delivered to Council in April 2024. Due to this scheduling circumstance, Administration will be utilizing the 2024 Economic Development Initiative Grant Program budget allocation to fund the 2023 allocation until the carryover occurs.

### STRATEGIC ALIGNMENT

The County is committed to providing financial support to Chambers of Commerce and business associations in need. These organizations provide services to the County's business community and align with Council's strategic priorities of Effective Service Delivery and Financial Prosperity. The Policy also aligns with the County's Economic Development Strategy.

Key Performance Indicators		Strategic Alignment
Effective Service Delivery	SD2: Services are resourced and delivered to specific groups as intended, and citizens are satisfied with the outcomes	SD2.2: Percent of citizens satisfied with the County's defined service levels
		The funding will allow the chambers to deliver programs, initiatives and events to their communities that will enhance satisfaction to Rocky View County residents.

### ALTERNATE DIRECTION

No alternative direction is available.

## Economic Development Grant Initiative Funding Request

---

### **ATTACHMENTS**

---

Attachment A: Langdon Chamber of Commerce 2023 Grant Funding Application with supporting documents

Attachment B: Bragg Creek Chamber of Commerce 2023 Grant Funding Application with supporting documents